



June 20, 2001

Mr. Lance Julian
Marine Team Ltd.
1705 Uhi Place
Honolulu, Hawaii
96821

Dear Lance,

I want to express The Binnacle's appreciation for your support over the past few months.

Congratulations to everyone one on the Marine Team for a great job. Your staff have been a pleasure to work with. Nick, Sharon, Harry Sr., J.C., Jeff, Dave, Tanya and Lauranne all deserve special thanks.

The set up and production for K-19 has been fun to watch and done professionally.

I commend you on a job well done. If we can ever be of service again I would look forward to it.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Chris Shaw', is written over a light blue horizontal line.

Chris Shaw
The Binnacle